

## INTEGRATED MANAGEMENT SYSTEM Title: QUALITY POLICY\_API EUROPE

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**API EUROPE** is developing technologies for the commercial production of sugar and biofuels from non-food based biomass and has a proven record of successful engineering work for the Pulp & Paper and Biorefinery industry.

The Company has established and apply an **Integrated Management System (IMS)** in line with the **ISO 9001:2015** Standard.

The scope of the IMS is the following:

"Engineering Services in Biorefineries and Chemical Production Industries. Research and Development of Biotechnologies and Biochemicals. Development of Specialized Software for the Chemical Industries."

The Company's Quality Policy includes the following points:

- To always provide its customers, on the basis of the specifications set or agreed with them, with quality services that cover their requirements and are offered at the agreed time of delivery and at a competitive price.
- To upgrade and expand the services it offers to its customers, taking into account market conditions and the particular requirements of the customers.
- To ensure that the skills and working conditions of its personnel are improved on an on-going basis.
- To monitor systematically how external conditions are evolving as to developments in technology, customer expectations and new market trends.

The company considers that quality is a necessary precondition for meeting its goals, and has set targets to monitor its performance on Quality issues. The company's quality targets, which also contribute decisively to enhancing its image in the market, reducing costs and improving customer service, are the following:

- Continuously reducing, and ultimately altogether eliminating, incidents of non-compliance with the Quality System.
- Continuously reducing, and ultimately altogether eliminating, complaints by customers, personnel and associates.
- Attainment of quality targets, as set in subsidiary quality programs.
- Review of processes for the on-going improvement of the System and its effectiveness, and for ensuring compliance with the requirements of the customer and the Standard.

The Company's Management commits itself to continuously improve the Integrated Management System (IMS), systematically following its consistency and full implementation as well as the conclusions (positive-negative) that result from this. It also pledges to provide all the resources necessary for this. In order to achieve its goals, the Management and the appropriately trained staff commit themselves to operate based on a management system that meets the requirements of the ISO 9001:2015 standard.

The Quality Policy is reviewed annually and each version is shared and/or is available to all interested parties.

For API EUROPE

The CEO